

Gibraltar Land (Holdings) Limited

Statement of financial position as at 31 December 2015

**DRAFT SUBJECT TO AUDIT**

Registration no. (Gibraltar) 33181

	2015 £	2014 £
<b>Fixed assets</b>		
Investments	25,084,208	25,084,208
Investment Properties	149,202,016	149,202,016
	<b>174,286,224</b>	174,286,224
<b>Current assets</b>		
Debtors	43,652,449	29,042,827
<b>Creditors:</b> amounts falling due within one year	<b>(84,009,830)</b>	(79,332,239)
<b>Net current liabilities</b>	<b>(40,357,381)</b>	(50,289,412)
<b>Total assets less current liabilities</b>	<b>133,928,843</b>	123,996,812
<b>Creditors:</b> amounts falling due after more than one year	<b>(112,663,039)</b>	(92,083,359)
<b>Net Assets</b>	<b>21,265,804</b>	31,913,453
<b>Capital and reserves</b>		
Called up share capital	50,000,000	50,000,000
Revaluation reserve	8,391,000	8,391,000
Profit and loss account	<b>(37,125,196)</b>	(26,477,547)
<b>Shareholders' Funds</b>	<b>21,265,804</b>	31,913,453